

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

CLARTAN - ETHOS ESG EUROPE SMALL & MID CAP, Class C (LU2225829204)

a sub-fund of CLARTAN SICAV

Management Company: CLARTAN ASSOCIÉS

Objectives and investment policy

Management objective: CLARTAN - ETHOS ESG EUROPE SMALL & MID CAP is a sub-fund which aims, over a period of more than five years, to achieve a performance that is simultaneously positive in absolute value and greater than that of the main European indices of small and mid-caps denominated in euro, by applying Ethos' eight Socially Responsible Investment principles, which have an advisory role for the sub-fund in this area.

Benchmark: Due to the discretionary investment style, there is no relevant benchmark index for this sub-fund. However, the Morningstar Developed Europe Mid Cap Target Market Exposure net return index, denominated in euro, may be used as an index for information purposes.

Investment policy: The sub-fund prefers companies which manage their environmental, social and governance issues with conviction and which tend to have a positive impact on the environment and on society as a whole. These companies are selected by Ethos on the basis of an ESG analysis, an assessment of their strategy in the face of climate change as well as an assessment of the positive contribution of their products and services to solving current environmental and social challenges.

Within the investment universe thus defined by Ethos, the sub-fund's management committee applies an investment discipline based on qualitative criteria (sustainability of profitability) as well as on own valuation criteria (determining the valuation discount required to invest).

For this reason, the sub-fund will be invested as follows:

- at least 75% of its net assets in shares of listed companies having their registered office in a Member State of the European Economic Area.
- a maximum of 25% of its net assets in shares of listed companies having their registered office in non-member states of the European Economic Area that do belong

to the Council of Europe.

- exclusively in shares of listed companies with a capitalisation of less than 20 billion euro at the time the company entered the sub-fund's portfolio.
- a maximum of 8% of its net assets in cash or in money market UCITS units.

Investment in shares is performed without any sectoral or monetary restrictions.

The sub-fund refrains from using derivative financial instruments, with the exception of foreign exchange contracts which are allowed to hedge short-term exposure in currencies when buying or selling securities in a currency other than the reference currency of the sub-fund.

The sub-fund applies Ethos' "eight Socially Responsible Investment principles" in terms of exclusion, controversy, ESG rating, exercise of voting rights and engagement in shareholder dialogue.

Any investor who would like a more detailed description of the investment strategy and the assets used is invited to refer to the prospectus.

Income appropriation: capitalisation

Recommendation: More than 5 years. This sub-fund may not be appropriate for investors who plan to withdraw their money within this period.

Redemption of shares: The investor has the right to redeem his shares on demand. The dealing in shares is carried out on each common bank business day in Luxembourg and France. The attention of the investor is drawn to the fact that in exceptional circumstances, the possibility for the investor to request the redemption of his shares may be limited or suspended.

Risk and reward profile



What does this synthetic indicator mean?

The shares of Class C are classified in category 6 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.

The risk category has been determined on the basis of historical data and may not be a reliable indication of the future risk profile. The risk and reward category shown does not necessarily remain unchanged and the categorisation of the sub-fund may shift over time. The lowest category does not mean a risk-free investment.

Repayment of the initial investment is not guaranteed.

Which materially relevant risks are not adequately captured by the synthetic indicator?

Impact risk of the use of financial techniques linked to financial futures: the use of derivative instruments can lead to significant variations in the net asset value over short periods, both upward and downward.

Currency risk: up to 100% of the sub-fund may be invested in instruments denominated in foreign currencies outside the euro zone. Fluctuations in these currencies against the euro may have a negative influence on the sub-fund's net asset value.

Risk associated with small & mid cap investments: The market for securities issued by small- and mid-capitalisation companies is generally less liquid than the market for securities issued by large-capitalisation companies. This leads to a higher risk as the sub-fund investments in the market for small- and mid-capitalisation companies may be difficult to buy or sell at fair value.

How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment in the sub-fund is indicated in the corresponding section of the prospectus of the fund which is available at the Management Company and on the website www.clartan.com.

Charges

One-off charges taken before or after you invest	
Entry charge	3.00% maximum
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	2.15%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The charges paid by an investor are used to cover the running costs of the fund, including the costs of marketing and distribution of shares. These charges reduce the potential increase in value of an investment in this fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the fund. In some cases, the investor might

pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

The conversion of part or all of the shares into shares of another sub-fund or another share class is free of charge.

The ongoing charges figure shown here is an estimate of the charges as this share class did not exist for an entire year; consequently, there is insufficient data available. The fund's annual report for each financial year will include detail on the exact charges incurred.

The figure of the ongoing charges excludes:

- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the heading "Commissions and fees charged to the sub-fund" of the fund's prospectus, which is available at the registered office of the Management Company and on www.clartan.com.

Past performance



No past performance is available for this share class as it did not exist for an entire calendar year.

The sub-fund was launched in 2020.

Practical information

Depositary

Banque de Luxembourg

Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of CLARTAN SICAV may be obtained free of charge from the registered office of the Management Company or on www.clartan.com.

The prospectus, the latest annual and semi-annual report of the fund are available in French. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.clartan.com. A paper copy will be made available free of charge upon request.

Liability

CLARTAN ASSOCIÉS may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

Specific information

The sub-fund CLARTAN - ETHOS ESG EUROPE SMALL & MID CAP may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of CLARTAN SICAV that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.